

METRIC PROPERTY INVESTMENTS PLC

METRIC PROPERTY MAKES NEW APPOINTMENT TO ADD STRENGTH TO ITS ASSET MANAGEMENT CAPABILITY

Metric Property Investments plc ("Metric" or the "Company"), the UK specialist retail real estate investment trust (REIT), is pleased to announce the appointment of Simon Meacock as Asset Manager to add further strength and resource to the Company's value enhancing capabilities.

Simon joins from British Land and will support Mark Stirling and Marion Dillon, with responsibility for executing Metric's asset management programme across its growing portfolio as well as sourcing new retailer development opportunities.

Mark Stirling, Retail Director of Metric, commented:

"Metric has built significant momentum having already acquired 20 schemes since IPO. The assembled portfolio offers many opportunities to enhance value for shareholders by unlocking additional development opportunities and growing our existing income. Simon's excellent retailer relationships will contribute to our increasing number of retailer 'partnering' deals as we grow the portfolio."

-Ends-

For further information, please contact:

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