



30 April 2010

METRIC PROPERTY INVESTMENTS ANNOUNCES FIRST APPOINTMENTS

Metric Property Investments plc ("Metric" / or the "Company"), a newly-incorporated UK specialist retail real estate investment trust ("REIT") is pleased to announce its first new appointments following its successful £190 million flotation on the London Stock Exchange in March 2010.

- William Evers has joined as Investment Executive to support the Company's investment drive. William joins from LaSalle Investment Management, where he worked for nearly six years and held the position of Associate Director. At LaSalle, he was responsible for acquisitions and disposals for HSBC's and BAE's pension funds. Prior to this he worked in the Capital Markets team of Jones Lang LaSalle.
- Juliana Weiss Dalton has joined as Head of Investor Relations and Corporate Analysis. She has extensive experience and understanding of the UK commercial property sector having worked as a real estate analyst for Morgan Stanley and Cazenove. Prior to this she was a REIT analyst based in Canada.
- Richard Howell has joined as Financial Controller. Similarly, Richard has significant experience in the property sector having held similar roles at Brixton plc and Capital & Regional.

Led by Andrew Jones, Valentine Beresford and Mark Stirling, the team is working to assemble a portfolio of freehold and long leasehold retail properties throughout the UK, across all subsectors of the retail property market. These include predominantly retail parks and shopping centres which the Company believes will benefit from its proven occupier-led strategy. Investments will primarily be made via open market purchases, off-market purchases, sales motivated by refinancing pressures and joint ventures.

Andrew Jones, Chief Executive of Metric, comments:

"We are proud to have quickly assembled such a high calibre team. Everyone comes with a strong track record in the real estate sector and an appetite and drive to be part of Metric's future success."

-Ends-

For further information, please contact:

Metric Property Investments plc

Andrew Jones / Juliana Weiss Dalton

Tel: +44 (0) 20 7533 6230

Financial Dynamics

Dido Laurimore / Rachel Drysdale /Olivia Goodall

Tel: +44 (0) 20 7831 3113