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## **LONDONMETRIC STRENGTHENS RETAIL DISTRIBUTION CAPABILITIES WITH TESCO E-COMMERCE HIRE**

LondonMetric Property Plc ("LondonMetric") has bolstered its retail expertise with the appointment of a former member of Tesco's property team, Sam Pringle, as an asset manager for its distribution portfolio. For seven years, Sam helped to drive Tesco's property strategy for online fulfilment and convenience food store expansion.

Sam's appointment builds on LondonMetric's capabilities in distribution, which is the Company's largest sector representing over 44% of the portfolio. LondonMetric has strong relationships with retailers and e-commerce organisations. It counts Tesco as a tenant as well as other leading UK retailers, including Argos, Dixons Carphone, Marks & Spencer, Primark, Superdrug and WHSmith.

### **Mark Stirling, Asset Management Director at LondonMetric, said:**

"Sam brings a wealth of experience to LondonMetric and we are pleased to have him onboard. His understanding of the UK e-commerce distribution market and retailer fulfilment will be invaluable to us as we manage and develop our distribution portfolio. Understanding occupier needs is core to our strategy. Sam brings not only a deep understanding of e-commerce but also a broad knowledge of retail formats, such as convenience and omni channel retail."

**-Ends-**

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### **About LondonMetric Property Plc**

LondonMetric (ticker: LMP) aims to deliver attractive returns for shareholders through a strategy of increasing income and improving capital values. It invests across the UK primarily in out-of-town retail and distribution properties. It employs an occupier-led approach to property investments through opportunistic acquisitions, joint ventures, active asset management and short cycle developments. The asset focus is on properties with enduring

occupier appeal providing opportunities to improve both rental values and the security and longevity of income, and limited risk redevelopments with the aim of enhancing shareholder returns.

Further information on LondonMetric is available at [www.londonmetric.com](http://www.londonmetric.com).