

Working with our customers on sustainability

LondonMetric Property Plc is a FTSE-100 listed real estate company that owns and manages c.35.7 million sq ft of property across over 600 assets.

According to the government’s most recent statistics, buildings account for 59% of UK electricity consumption and for 23% of the UK’s total greenhouse gas emissions¹. As a responsible owner of property, we believe we must play our part in reducing the environmental impact of the built environment, and work towards the UK Government’s commitment of reaching net zero by 2050, in line with the target set out in legislation.

Aligning with our efforts to help our occupiers and us achieve Net Zero, we have materially increased the number of sustainability initiatives with our occupiers, collaborating to improve building environmental standards and delivering mutually beneficial outcomes.

Our key sustainability focus areas are:



Energy & Net Zero Audits

The journey towards net zero and reducing the energy consumption across the built environment will require most assets to undergo detailed property energy audits & the review of opportunities to reduce energy demand and to accelerate decarbonisation, in line with the UK Government priority areas.

We encourage and support our occupiers in undertaking these audits, to further understand how they decarbonise their operations across our buildings.



Energy, Water and Waste data

Sharing your data with us is essential for us to understand how you use our buildings and identify opportunities to conserve energy, water and waste. We welcome your cooperation as we begin data collection for the previous calendar year.

Our aim is to reduce the burden on tenants of gathering this data. Please get in touch if you’d be interested in automating this process.



Green Packages

We provide funding solutions to help occupiers invest in green building upgrades and reduce energy costs, particularly through re-gears and lease extensions.

Key initiatives include solar photovoltaics (PV) and replacing fossil-fuel heating. Engagement in this area has increased significantly, and we are progressing a range of projects using flexible structures to meet occupier needs.

Current Initiatives: Solar PV Roll out

The drive to Net Zero, volatility in the energy prices and ongoing electrification of the built environment mean there is a strong need for low-cost, low-carbon, and reliable electricity. LondonMetric is keen to collaborate with occupiers on the installation of solar PV, enabling the procurement of renewable energy at a discounted rate compared to the market and reducing carbon footprint.

LondonMetric can oversee and finance solar PV and, over the last year, has worked with a number of occupiers to install 3.4 MWp of solar capacity. Please get in touch with your LondonMetric contact for further details on solar PV packages that we can offer.

Benefits of Solar PV to Occupiers

- Reduction of annual electricity costs by 40-80%²
- Minimises exposure to electricity price volatility & potential for power shortage
- Green packages available with no upfront costs

We would very much welcome the opportunity to work further with you on sustainability matters, in line with your ambitions and targets, to bring about positive change. Further details on our Responsible Business activities and approach can be found at: <https://www.londonmetric.com/sustainability/policies-documents-reporting>

Key Contacts

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