

Working with our customers on sustainability

LondonMetric Property Plc is a FTSE-100 listed real estate company that owns and manages c.26 million sq ft of property across over 500 assets.

According to the government's most recent statistics, buildings account for 59% of UK electricity consumption and for 23% of the UK's total greenhouse gas emissions¹. As a responsible owner of property, we believe we must play our part in reducing the environmental impact of the built environment, and work towards the UK Government commitment of reaching net zero by 2050, in line with the target set out in legislation.

Aligning with our efforts to help our occupiers and us achieve Net Zero, we have materially increased the number of initiatives on sustainability with our occupiers, collaborating on improving the environmental standards of buildings and delivering mutually beneficial outcomes.

Our key sustainability focus areas are:



Energy & Net Zero Audits

The journey towards net zero and reducing the energy consumption across the built environment will require most assets to undergo detailed property energy audits & the review of opportunities to reduce energy demand and to accelerate decarbonisation, in line with the UK Government priority areas.

We encourage and support our occupiers in undertaking these audits, to further understand how they decarbonise their operations across our buildings.



Energy, Water and Waste data

Sharing your data with us is essential for us to understand how you use our buildings and identify opportunities to conserve energy, water and waste. We welcome your cooperation this year as we begin the data collection process for the 2024 calendar year.



Renewable Energy

Assessments to consider the potential for the introduction of renewable energy such as solar photovoltaics (PV) and heat pumps. Discussions with occupiers on this area has increased significantly and we are currently working on a number of projects through different structures to suit our occupiers' needs.



Green Packages

Providing our occupiers with funding arrangements to allow green investment into buildings and deliver energy cost savings, primarily as part of property regears and lease extensions.

Current Initiatives: Solar PV Roll out

The drive to Net Zero, volatility in the energy prices and ongoing electrification of the built environment means there is a strong need for low cost, low carbon and reliable electricity. LondonMetric is keen to collaborate with occupiers on the installation of solar PV, enabling the procurement of renewable energy at a discounted rate compared to the market and reducing carbon footprint.

LondonMetric is able to oversee and finance solar PV and, over the last year, has worked with a number of occupiers to install 3.9 MWp of solar capacity. Please get in touch with your LondonMetric contact for further details on solar PV packages that we can offer.

Benefits of Solar PV to Occupiers

- Reduction of annual electricity costs by 40-80%²
- Minimises exposure to electricity price volatility & potential for power shortage
- Green packages available with no upfront costs

We would very much welcome the opportunity to work further with you on sustainability matters, in line with your own ambition and targets, and to bring about positive change.

Further detail on our Responsible Business activities and approach can be found at:
<https://www.londonmetric.com/sustainability/policies-documents-reporting>

1. Climate Change Committee - The Sixth Carbon Budget Buildings

2. Statistics from UKWA.org.uk