

1 June 2016

LONDONMETRIC PROPERTY PLC

NON-EXECUTIVE DIRECTOR CHANGES

LondonMetric Property Plc ("LondonMetric") announces that Andrew Livingston has joined the Board as an independent Non-Executive Director with effect from 31 May 2016. Andrew also joins as a member of the Audit Committee.

Andrew Livingston has been the Chief Executive of Screwfix since 2013 where he was previously the Commercial and Ecommerce Director from 2009 to 2013. Before joining Screwfix, Andrew was Commercial Director at Wyevale Garden Centres between 2006 and 2008 and then Chief Operating Officer between 2008 and 2009.

In addition, LondonMetric announces that Charles Cayzer, the senior independent Director, will retire from the Board on 30 September 2016. In advance of this, Philip Watson will replace Charles Cayzer as senior independent Director and Rosalyn Wilton and James Dean will be appointed to the Remuneration and Nomination Committees respectively. Furthermore, Patrick Vaughan will be appointed as Chairman of the Nomination Committee. All of these appointments will take place after the Annual General Meeting on 14 July 2016.

Patrick Vaughan, Chairman of LondonMetric, commented:

"I should like to welcome Andrew Livingston as a Non-Executive Director and look forward to working with him. The Company will benefit from his extensive retail and ecommerce experience.

"I should also like to thank Charles Cayzer for his very significant contribution over the last six years, during which time he has served as senior independent Director."

-Ends-

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About LondonMetric Property Plc

LondonMetric (ticker: LMP) aims to deliver attractive returns for shareholders through a strategy of increasing income and improving capital values. It invests across the UK in retail led distribution, out of town and convenience retail properties. It employs an occupier-led approach to property with a focus on strong income, asset management initiatives and short cycle development. The portfolio is comprised of mainly distribution warehouses and retail parks with a total of 12 million sq ft under management. LondonMetric works closely with retailers, logistics providers and leisure operators to help meet their evolving real estate requirements. Further information on LondonMetric is available at www.londonmetric.com